

IMPORTANT

Excess Application Form No.

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR LICENSED SECURITIES DEALER, REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES ("EXCESS APPLICATION FORM") IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE ENTITLED BY HIM/HER/IT UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON FRIDAY, 19 AUGUST 2016.

Reference is made to the prospectus (the "Prospectus") issued by United Energy Group Limited (the "Company") dated 5 August 2016 in relation to the Open Offer. Terms used herein shall have the same meanings as defined in the Prospectus unless the context otherwise requires.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Excess Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Excess Application Form.

A copy of this Excess Application Form, together with a copy of each of the Prospectus and the Application Form and the written consent by RSM Hong Kong have been registered with the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding up and Miscellaneous Provisions) Ordinance. The Registrar of Companies in Hong Kong and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of any of these documents.

Dealings in the shares of the Company may be settled through the Central Clearing and Settlement System and you should consult your stockbroker or licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

Hong Kong Branch Share Registrar:
Tricor Secretaries Limited
Level 22
Hopewell Centre
183 Queen's Road East
Hong Kong

UNITED ENERGY GROUP LIMITED
聯合能源集團有限公司*
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 467)

Registered Office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Principal place of business
in Hong Kong:
Unit 2505, 25/F
Two Pacific Place
88 Queensway
Hong Kong

5 August 2016

**OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR EVERY ONE EXISTING SHARE
HELD ON THE RECORD DATE
PAYABLE IN FULL ON ACCEPTANCE BY NOT LATER THAN 4:00 P.M. ON FRIDAY, 19 AUGUST 2016
EXCESS APPLICATION FORM**

Name(s) and address of the Qualifying Shareholder(s)

Application can only be made by the Qualifying Shareholder(s) named herein.

To: **The Directors
United Energy Group Limited**

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above of the Shares, hereby irrevocably apply for _____ excess Offer Share(s) at the subscription price of HK\$0.20 per excess Offer Share, in respect of which I/we enclose a separate remittance by cheque or banker's cashier order in favour of "United Energy Group Limited — Excess Application Account" for HK\$ _____ and crossed "Account Payee Only" being the payment in full on application for the above number of excess Offer Shares.

I/We, hereby request you to allot such excess Offer Shares being applied for, or any smaller number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors and be allocated on a fair and equitable basis and a pro-rata basis. No preference will be given to topping-up odd lots to whole board lots. Shareholders who have been offered odd lots of the Offer Shares should note that there is no guarantee that such odd lots of the Offer Shares will be topped up to create whole board lots pursuant to applications for excess Offer Shares. Any Offer Shares not applied for by the Qualifying Shareholders will be taken up by the Underwriter. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and this Excess Application Form and subject to the memorandum of association and bye-laws of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

(1) _____ (2) _____ (3) _____ (4) _____
Signature(s) of applicant(s) (all joint applicants must sign)

Date: _____ 2016 Daytime Contact telephone number: _____

This Excess Application Form should be completed and lodged, together with payment by cheque or banker's cashier order in respect of HK\$0.20 per excess Offer Share being applied for, with the Company's Hong Kong Branch Share Registrar, Tricor Secretaries Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, so as to be received by not later than 4:00 p.m. on Friday, 19 August 2016. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "United Energy Group Limited — Excess Application Account" and crossed "Account Payee Only".

Completion and return of this Excess Application Form together with a cheque or banker's cashier order in payment for the excess Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this Excess Application Form is liable to be rejected.

You will be notified of any allotment of excess Offer Shares made to you. It is expected that certificates in respect of the Open Offer Shares will be despatched by ordinary post to your registered address on or before Tuesday, 30 August 2016 at your own risk. You will receive one share certificate for the fully-paid Open Offer Shares allotted and issued to you. If no excess Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you on or before Tuesday, 30 August 2016, at your own risk. If the number of excess Offer Shares allotted to you is less than that being applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, on or before Tuesday, 30 August 2016, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this Excess Application Form.

**A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION
NO RECEIPT WILL BE GIVEN
(For office use only)**

Application number	Number of excess Offer Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$

* For identification purposes only

重要提示

額外申請表格
編號

閣下如對額外發售股份申請表格之任何方面或應採取之行動有任何疑問，應諮詢閣下之股票經紀或持牌證券交易商、註冊證券機構、銀行經理、律師、專業會計師或其他專業顧問。

本額外發售股份申請表格(「額外申請表格」)具有價值，但不可轉讓，並僅供下列名之合資格股東使用。股東除根據公開發售有權申請認購之配額以外，如擬申請認購額外發售股份，最遲須於二零一六年八月十九日(星期五)下午四時正或之前遞交申請表格。

茲提述聯合能源集團有限公司(「本公司」)就公開發售而刊發日期為二零一六年八月五日之章程(「章程」)。除非文義另有所指，否則，本表格所採用之詞彙與章程所採用者具有相同涵義。

香港交易及結算所有限公司、香港聯合交易所有限公司及香港中央結算有限公司對本額外申請表格之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本額外申請表格全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本額外申請表格之印本連同章程之印本、申請表格之印本以及中瑞岳華(香港)會計師事務所發出之同意書，已依據公司(清盤及雜項條文)條例第342C條之規定送呈香港公司註冊處處長登記。香港公司註冊處處長及香港證券及期貨事務監察委員會對任何此等文件之內容概不負責。

本公司股份之買賣可以透過中央結算及交收系統進行交收。閣下應諮詢閣下之股票經紀或持牌證券商、註冊證券機構、銀行經理、律師、專業會計師或其他專業顧問有關交收安排之詳情，以及該等安排對閣下享有之權利與權益所構成之影響。

香港股份過戶登記分處：
卓佳秘書商務有限公司
香港
皇后大道東一八三號
合和中心二十二樓

UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(於開曼群島註冊成立及於百慕達存續之有限公司)
(股份代號：467)

註冊辦事處：
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

香港主要營業地點：
香港
金鐘道八十八號
太古廣場二期
二十五樓二五零五室
二零一六年八月五日

公開發售

基準為於記錄日期每持有一股現有股份可認購一股發售股份

股款須不遲於二零一六年八月十九日(星期五)下午四時正接納時繳足

額外申請表格

合資格股東姓名及地址

認購申請
僅可由本欄列名之
合資格股東作出。

致：**United Energy Group Limited 聯合能源集團有限公司***
列位董事 台照

敬啟者：

本人/吾等為上文列名之合資格股東，現不可撤回地以每股額外發售股份0.20港元之認購價申請認購_____股額外發售股份，並附上_____港元以「只准入抬頭人賬戶」方式劃線開出，並註明抬頭人為「United Energy Group Limited – Excess Application Account」之支票或銀行本票，作為申請認購上述數目額外發售股份須全數支付之股款。

本人/吾等謹請閣下配發該等所申請認購或任何較所申請認購數目為少之額外發售股份予本人/吾等，並將本人/吾等就此項認購申請可能獲配發之額外發售股份數目之股票及/或應退還予本人/吾等任何多出之申請認購股款之支票，按上列地址以平郵方式郵寄予本人/吾等，郵誤風險概由本人/吾等承擔。本人/吾等明白就此項認購申請所獲配發之額外發售股份由董事全權酌情配發，並將按公平及按比例之基準分配。本公司不會優先處理把碎股湊足為完整買賣單位之申請。獲提呈發售股份之碎股之股東謹請注意，並不保證該等發售股份之碎股必定可根據申請額外發售股份而湊足為完整買賣單位。由合資格股東放棄申請之任何發售股份將由包銷商認購。本人/吾等知悉本人/吾等未必可獲配發全部或任何部份所申請認購之額外發售股份。

本人/吾等承諾按照章程及本額外申請表格所載之條款，並在本公司之組織章程大綱及細則限制下接納可能配發予本人/吾等之額外發售股份數目。本人/吾等就任何獲配發之額外發售股份授權本公司將本人/吾等之姓名列入本公司之股東名冊，作為該等額外發售股份之持有人。

(1) _____ (2) _____ (3) _____ (4) _____
申請人簽署(所有聯名申請人均須簽署)

日期：二零一六年_____月_____日 聯絡電話：_____

本額外申請表格必須填妥，連同按所申請認購之額外發售股份以每股額外發售股份0.20港元計算之應繳股款支票或銀行本票，最遲於二零一六年八月十九日(星期五)下午四時正或之前交回本公司之香港股份過戶登記分處卓佳秘書商務有限公司，地址為香港皇后大道東一八三號合和中心二十二樓。所有股款須以港元繳付，支票必須以香港持牌銀行戶口開出，而銀行本票須由香港持牌銀行發出及以「只准入抬頭人賬戶」方式劃線開出，並須註明抬頭人為「United Energy Group Limited – Excess Application Account」。

填妥及交回本額外申請表格連同繳付按本表格所申請額外發售股份之股款支票及銀行本票，即構成申請額外發售股份人士作出之一項保證，保證支票或銀行本票於首次過戶時將會兌現。所有支票及銀行本票將於收訖後過戶，而因有關股款所賺取之所有利息(如有)將撥歸本公司所有。倘支票或銀行本票在首次過戶時未能兌現，則本額外申請表格可遭拒絕受理。

閣下將獲通知獲配發之額外發售股份數目。預期有關發售股份之股票將會於二零一六年八月三十日(星期二)或之前以平郵寄往閣下之登記地址，郵誤風險概由閣下承擔。閣下將會收到一張股票(包含閣下所獲配發及發行之繳足股款發售股份)。倘閣下不獲配發任何額外發售股份，則於申請認購額外發售股份時繳付之股款將會以支票方式(不計利息)全數退還予閣下，退款支票預計於二零一六年八月三十日(星期二)或之前以平郵方式郵寄予閣下，郵誤風險概由閣下自行承擔。倘閣下獲配發之額外發售股份數目少於所申請認購之數目，則多出之申請認購款項亦將會以支票方式(不計利息)退還予閣下，退款支票預計將於二零一六年八月三十日(星期二)或之前以平郵方式郵寄予閣下，郵誤風險概由閣下自行承擔。任何有關支票將以名列本額外申請表格之申請人為抬頭人。

每份申請表格必須隨附一張獨立開出之支票或銀行本票
本公司將不另發收據
(公司專用)

申請編號	申請認購之額外發售股份數目	申請時繳交之股款	退還餘額
		港元	港元

* 僅供識別