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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

PROPOSED AMENDMENTS TO THE BYE-LAWS

This announcement is made by United Energy Group Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) proposes to amend the existing bye-laws of the Company (the “**Bye-laws**”) in order to enable the Company to hold and dispose of any repurchased shares of the Company as treasury shares (the “**Proposed Amendments**”) in accordance with applicable laws of Bermuda and the recent amendments to the Listing Rules relating to treasury shares which have become effective on 11 June 2024. Save for the Proposed Amendments, all other provisions of the Bye-laws will remain unchanged.

The Proposed Amendments are subject to, and will become effective upon, the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the special general meeting of the Company (the “**SGM**”) to be convened to approve the Proposed Amendments.

A circular containing, among others, details of the Proposed Amendments and a notice convening the SGM will be despatched to the Shareholders in due course.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 16 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman) and Ms. Zhang Meiyang and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Ms. Wang Ying.

** For identification purposes only*